

Company Reg No PQ 214

Agalawatte Plantations PLC



Interim Financial Statements

For the Quarter Ended 30th June 2023

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY AND EQUITY ACCOUNTED INVESTEE

	Company and Equity Accounted Investee Quarter ended 30th June			Company and Equity Accounted Investee Six months ended 30th June		
	2023 Unaudited	2022 Unaudited	Change	2023 Unaudited	2022 Unaudited	Change
	Rs. 000	Rs. 000	%	Rs. 000	Rs. 000	%
Revenue	1,273,666	1,320,754	(3.57)	2,762,851	2,315,628	19.31
Cost of sales	(1,120,435)	(838,376)	33.64	(2,266,368)	(1,578,994)	43.53
Gross Profit/ (Loss)	153,231	482,379	(68.23)	496,483	736,635	(32.60)
Other Income	64,928	54,934	18.19	170,580	93,616	82.21
Selling and distribution expenses	-	-	-	-	-	-
Administration expenses	(29,033)	(22,019)	31.86	(59,304)	(33,955)	74.66
Other Expenses	(527)	(204)	61.28	(1,039)	(447)	132.50
Results from Operating Activities	188,599	515,090	(63.39)	606,720	795,849	(23.76)
Finance income	18	27	-	34	42	-
Finance costs	(44,937)	(18,399)	144.24	(86,118)	(34,243)	151.49
Net finance costs	(44,918)	(18,372)	144.50	(86,083)	(34,202)	151.69
Share of profit/(loss) in jointly controlled entity	31,424	47,875	(34.36)	71,682	71,471	0.29
Profit/(Loss) Before Taxation	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Income tax (expense)/reversal	-	-	-	-	-	-
Profit/(Loss) for the Period	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Other comprehensive income						
Actuarial gain/(loss) on retirement benefit obligation	-	-	-	-	-	-
Equity Investment measured at FVOCI - net change in fair Value	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Profit/(Loss) attributable to:						
Equity holders of the company	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Non controlling interests	-	-	-	-	-	-
Profit/(Loss) for the period	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Total comprehensive income/(expense) attributable to:						
Equity holders of the company	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Non controlling interests	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	175,104	544,593	(67.85)	592,318	833,119	(28.90)
Basic profit/(loss) per share (Rs.)	1.12	3.49	(67.85)	3.79	5.33	(28.90)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY

	Company			Company		
	Quarter ended 30th June			Six months ended 30th June		
	2023 Unaudited Rs. 000	2022 Unaudited Rs. 000	Change %	2023 Unaudited Rs. 000	2022 Unaudited Rs. 000	Change %
Revenue	1,273,666	1,320,754	(3.57)	2,762,851	2,315,628	19.31
Cost of sales	(1,120,435)	(838,376)	33.64	(2,266,368)	(1,578,994)	43.53
Gross Profit/ (Loss)	153,231	482,379	(68.23)	496,483	736,635	(32.60)
Other Income	64,928	105,264	(38.32)	220,906	143,946	53.46
Selling and distribution expenses	-	-	-	-	-	-
Administration expenses	(29,034)	(22,019)	31.86	(59,304)	(33,955)	74.65
Other Expenses	(527)	(204)	61.31	(1,039)	(447)	132.50
Results from Operating Activities	188,598	565,420	(66.64)	657,046	846,179	(22.35)
Finance income	19	27	-	34	42	-
Finance costs	(44,936)	(18,399)	144.23	(86,118)	(34,243)	151.49
Net finance costs	(44,918)	(18,372)	144.49	(86,083)	(34,202)	151.69
Profit/(Loss) Before Taxation	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Income tax (expense)/reversal	-	-	-	-	-	-
Profit/(Loss) for the Period	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Other comprehensive income						
Actuarial gain/(loss) on retirement benefit obligation	-	-	-	-	-	-
Equity Investment measured at FVOCI - net change in fair Value	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Profit/(Loss) attributable to:						
Equity holders of the company	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Non controlling interests	-	-	-	-	-	-
Profit/(Loss) for the period	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Total comprehensive income/(expense) attributable to:						
Equity holders of the company	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Non controlling interests	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	143,681	547,048	(73.74)	570,963	811,977	(29.68)
Basic profit/(loss) per share (Rs.)	0.92	3.50	(73.74)	3.65	5.20	(29.68)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF FINANCIAL POSITION

AS AT	Company and Equity Accounted Investee		Company		Co & EAI Audited	Company Audited
	Unaudited	Unaudited	Unaudited	Unaudited		
	30.06.2023	30.06.2022	30.06.2023	30.06.2022	31.12.2022	31.12.2022
	Rs. 000	Restated Rs. 000	Rs. 000	Restated Rs. 000	Rs. 000	Rs. 000
ASSETS						
Non-current assets						
Right of Use Assets	517,900	458,046	517,900	458,046	448,088	448,088
Property, plant and equipment	660,623	698,952	660,623	698,952	670,052	670,052
Bearer biological assets	3,202,126	2,637,332	3,202,126	2,637,332	2,941,018	2,941,018
Consumable biological assets	659,758	681,546	659,758	681,546	657,160	657,160
Investment in jointly controlled entity	446,213	316,063	6,990	6,990	424,857	6,990
Total non current assets	5,486,619	4,791,939	5,047,397	4,482,866	5,141,176	4,723,309
Current assets						
Produce on bearer biological assets	22,421	16,979	22,421	16,979	22,421	22,421
Inventories	671,423	557,443	671,423	557,443	728,578	728,578
Trade and other receivables	160,101	111,260	160,101	111,260	88,494	88,494
Amount due from related parties	79,625	29,616	79,625	29,616	219,012	219,012
Cash and cash equivalents	5,168	6,073	5,168	6,073	55,679	55,679
Total current assets	938,739	721,372	938,739	721,372	1,114,185	1,114,185
Total Assets	6,425,359	5,513,311	5,986,136	5,204,239	6,255,361	5,837,494
EQUITY AND LIABILITIES						
Stated capital and reserves						
Stated capital	2,258,125	2,258,125	2,258,125	2,258,125	2,258,125	2,258,125
Accumulated Profit/(Losses)	1,874,569	406,654	1,435,347	97,580	1,282,251	864,384
Equity attributable to owners of the Company	4,132,694	2,664,779	3,693,472	2,355,705	3,540,376	3,122,509
Non-current liabilities						
Loans and borrowings	-	-	-	-	-	-
Lease Liability	573,960	503,120	573,960	503,120	501,022	501,022
Deferred tax liabilities	391,498	257,699	391,498	257,699	391,498	391,498
Retirement benefit obligations	597,215	517,137	597,215	517,137	606,659	606,659
Deferred income	196,625	178,719	196,625	178,719	188,107	188,107
Total non current liabilities	1,759,298	1,456,675	1,759,298	1,456,675	1,687,286	1,687,286
Current liabilities						
Trade and other payables	485,348	457,954	485,348	457,954	459,178	459,178
Amounts due to related parties	45,366	823,188	45,366	823,188	50,491	50,491
Loans and borrowings	-	4,000	-	4,000	300,391	300,391
Lease Liability	2,653	4,298	2,653	4,298	4,570	4,570
Bank overdrafts	-	102,418	-	102,418	213,069	213,069
Total current liabilities	533,366	1,391,858	533,366	1,391,858	1,027,699	1,027,699
Total Liabilities	2,292,664	2,848,533	2,292,664	2,848,533	2,714,985	2,714,985
Total Equity and Liabilities	6,425,359	5,513,311	5,986,136	5,204,239	6,255,361	5,837,494
Net asset/(liability) value per share	26.45	17.05	23.64	15.08	22.66	19.98

Figures in brackets indicate deductions


The interim financial statements are to be read in conjunction with the related notes, which form an integral part of these Financial Statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.



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Manager-Finance
Isuru Hatangala

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors of Agalawatte Plantations PLC.



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W.A.A. Asanga
Director

Colombo
11th August 2023



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L.R.W.S. Rajasekara
Director

STATEMENT OF CASH FLOWS

	Company and Equity Accounted Investee		Company	
	30.06.2023	30.06.2022 Restated Rs. 000	30.06.2023	30.06.2022 Restated Rs. 000
For the Six months ended	Rs. 000		Rs. 000	
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(Loss) before taxation	592,318	833,119	570,963	811,977
<i>Adjustments for :</i>				
Share of profit of equity accounted investee	(71,682)	(71,471)	-	-
Depreciation and amortization	95,796	109,016	95,796	109,016
Provision of retirement benefit obligation	47,835	48,525	47,835	48,525
Divident Income	-	-	(50,326)	(50,330)
Gain on disposal of rubber/firewood trees	(146,795)	(72,052)	(146,795)	(72,052)
Interest expenses	86,118	34,243	86,118	34,243
Interest income	(34)	(42)	(34)	(42)
Amortization of government grants	(1,661)	(2,157)	(1,661)	(2,157)
Operating profit / (loss) before working capital changes	601,894	879,180	601,894	879,180
Working capital changes				
(Increase) / decrease in inventories	57,155	(168,895)	57,155	(168,895)
(Increase) / decrease in trade and other receivables	(71,607)	10,956	(71,607)	10,956
(Increase) / decrease in amounts due from related parties	139,387	(1,068)	139,387	(1,068)
Increase/(decrease) in trade and other payables	26,170	(10,919)	26,170	(10,919)
Increase / (decrease) in amounts due to related parties	(5,125)	48,227	(5,125)	48,227
Cash generated from operations	747,874	757,482	747,874	757,482
Interest paid	(52,772)	(5,284)	(52,772)	(5,284)
Gratuity paid	(57,279)	(55,955)	(57,279)	(55,955)
Net cash generated from / (used in) operating activities	637,823	696,242	637,823	696,242
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in bearer biological assets	(392,867)	(251,403)	(392,867)	(251,403)
Investment in consumable biological assets	(341)	(650)	(341)	(650)
Purchase of property, plant and equipment	(14,149)	(5,676)	(14,149)	(5,676)
Proceed from disposal of rubber/firewood trees	211,686	88,388	211,686	88,388
Proceeds from sale of timber trees	1,396	3,402	1,396	3,402
Interest Income received	34	42	34	42
Capital Grant Received	10,179	36,137	10,179	36,137
Divident Received	50,326	50,330	50,326	50,330
Net cash from / (used in) investing activities	(133,736)	(79,430)	(133,736)	(79,430)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of long term/short term borrowings	(600,391)	(908,400)	(600,391)	(908,400)
Proceeds Froms Short Term loan borrowings	300,000	300,000	300,000	300,000
Lease rentals paid	(41,137)	(31,858)	(41,137)	(31,858)
Net cash generated from / (used in) financing activities	(341,529)	(640,258)	(341,529)	(640,258)
Net increase in cash and cash equivalents	162,558	(23,446)	162,558	(23,446)
Cash and cash equivalents at beginning of the year	(157,390)	(72,899)	(157,390)	(72,899)
Cash and cash equivalents at end of the period (a)	5,168	(96,345)	5,168	(96,345)
(a) Analysis of cash and cash equivalents at end of the period				
Cash in hand and at bank	5,168	6,073	5,168	6,073
Bank overdrafts	-	(102,418)	-	(102,418)
	5,168	(96,345)	5,168	(96,345)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	FVOCI/AFS Reserve	General Reserve	Accumulated Gain/(Losses)	Non Controlling Interests	Total
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Company and Equity Accounted Investee						
Balance as at 1st January 2022	2,258,125	-	-	(426,465)	-	1,831,661
<u>Total comprehensive expense for the period</u>						
Profit/(Loss) for the period	-	-	-	833,119	-	833,119
Other comprehensive income/(expense)for the period, net of taxes	-	-	-	-	-	-
Balance as at 30th June 2022	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>406,654</u>	<u>-</u>	<u>2,664,779</u>
Balance as at 1st January 2023	2,258,125	-	-	1,282,251	-	3,540,376
<u>Total comprehensive income/(expense) for the period</u>						
Profit/(Loss) for the period	-	-	-	592,318	-	592,318
Other comprehensive income/(expense)for the period, net of taxes	-	-	-	-	-	-
Balance as at 30th June 2023	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>1,874,569</u>	<u>-</u>	<u>4,132,694</u>

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF CHANGES IN EQUITY

Company	Stated Capital Rs. 000	FVOCI/AFS Reserve Rs.000	General Reserve Rs. 000	Accumulated Gain/(Losses) Rs. 000	Total Rs. 000
Balance as at 1st January 2022	2,258,125	-	-	(714,397)	1,543,728
<u>Total comprehensive expense for the period</u>					
Profit/(Loss) for the period	-	-	-	811,977	811,977
Other comprehensive income/(expense) for the period, net of taxes	-	-	-	-	-
Balance as at 30th June 2022	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>97,580</u>	<u>2,355,705</u>
Balance as at 1st January 2023	2,258,125	-	-	864,384	3,122,509
<u>Total comprehensive income/(expense) for the period</u>					
Profit/(Loss) for the period	-	-	-	570,963	570,963
Other comprehensive income/(expense) for the period, net of taxes	-	-	-	-	-
Balance as at 30th June 2023	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>1,435,347</u>	<u>3,693,472</u>

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SEGMENTAL ANALYSIS - COMPANY AND EQUITY ACCOUNTED INVESTEE

For the Six months ended	Tea		Rubber		Oil Palm		Other		Total	
	30.06.2023	30.06.2022 Restated Rs.000	30.06.2023	30.06.2022 Restated Rs.000	30.06.2023	30.06.2022 Restated Rs.000	30.06.2023	30.06.2022 Restated Rs.000	30.06.2023	30.06.2022 Restated Rs.000
	Rs.000		Rs.000		Rs.000		Rs.000		Rs.000	
Revenue	1,454,173	1,065,572	373,804	680,289	603,199	409,034	331,676	160,733	2,762,851	2,315,628
Cost of Sales	(1,280,404)	(801,877)	(563,200)	(527,800)	(192,807)	(134,208)	(229,957)	(115,109)	(2,266,368)	(1,578,994)
Gross Profit/ (Loss)	173,769	263,695	(189,396)	152,489	410,392	274,826	101,718	45,625	496,483	736,635
Other Income	-	-	146,795	72,052	-	-	-	-	146,795	72,052
Segment Result	173,769	263,695	(42,601)	224,541	410,392	274,826	101,718	45,625	643,278	808,687
Other Income	-	-	-	-	-	-	-	-	23,784	21,564
Gain/(Loss) on Changes in Fair Value of Biological Assets	-	-	-	-	-	-	-	-	-	-
Selling and distribution expenses	-	-	-	-	-	-	-	-	-	-
Administration expenses	-	-	-	-	-	-	-	-	(59,304)	(33,955)
Other expenses	-	-	-	-	-	-	-	-	(1,039)	(447)
Results from Operating Activities									606,720	795,849
Finance Income									34	42
Finance Cost									(52,772)	(5,285)
Bank & Other									(33,345)	(28,959)
Interest Paid on Government Lease									(86,083)	(34,202)
Net Finance Costs										
Share of profit/(loss) in jointly controlled entity									71,682	71,471
Profit / (Loss) before Taxation									592,318	833,119

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SEGMENTAL ANALYSIS - COMPANY

	Tea		Rubber		Oil Palm		Other		Total	
	30.06.2023 Rs. 000	30.06.2022 Restated Rs.000	30.06.2023 Rs. 000	30.06.2022 Restated Rs.000	30.06.2023 Rs. 000	30.06.2022 Restated Rs.000	30.06.2023 Rs.000	30.06.2022 Restated Rs.000	30.06.2023 Rs. 000	30.06.2022 Restated Rs.000
For the Six months ended										
Segmental Revenue and Costs										
Revenue	1,454,173	1,065,572	373,804	680,289	603,199	409,034	331,676	160,733	2,762,851	2,315,628
Cost of Sales	(1,280,404)	(801,877)	(563,200)	(527,800)	(192,807)	(134,208)	(229,957)	(115,109)	(2,266,368)	(1,578,994)
Gross Profit/ (Loss)	173,769	263,695	(189,396)	152,489	410,392	274,826	101,718	45,625	496,483	736,635
Other Income	-	-	146,795	72,052	-	-	-	-	146,795	72,052
Segment Result	173,769	263,695	(42,601)	224,541	410,392	274,826	101,718	45,625	643,278	808,687
Other Income	-	-	-	-	-	-	-	-	74,111	71,894
Gain/(Loss) on changes in fair value of biological assets									-	-
Selling and distribution expenses									-	-
Administration expenses									(59,304)	(33,955)
Other expenses									(1,039)	(447)
Results from Operating Activities									657,046	846,179
Finance Income									34	42
Finance Cost									(52,772)	(5,285)
Bank & Other									(33,345)	(28,959)
Interest Paid on Government Lease									(86,083)	(34,202)
Net Finance Costs										
Profit / (Loss) before Taxation									570,963	811,977

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

NOTES TO THE INTERIM FINANCIAL STATEMENTS

01. Domicile and Legal form

Agalawatte Plantations PLC is a limited liability Company incorporated and domiciled in Sri Lanka, under the Companies Act No. 17 of 1982 (re-registered under the Companies Act No. 7 of 2007) in terms of the provisions of the Conversion of Public Corporation and Government Owned Business Undertaking into Public Companies Act No. 23 of 1987. The registered office of the Company is located at No. 361, Kandy Road, Nittambuwa and the Plantations are situated in Nuwara Eliya, Rathnapura and Kalutara districts.

02. Interim Consolidated Financial Statements

The financial statements of the Company and Equity Accounted Investee as at and for the quarter ended 30th June 2023 comprise the Company and its Joint venture (together referred to as the "Company and Equity Accounted Investee" and individually as "separate entities").

03. Authorization of Interim Financial Statements

The Interim Financial Statements of the Group and the Company for the period ended 30th June 2023 were authorized for issue by the Board of Directors on 11th August 2023.

04. Principal Activities

During the year the principal activities of Agalawatte Plantations PLC consist of cultivation, production, processing and sale of tea, rubber and oil palm.

4.1 Joint Venture

AEN Palm Oil Processing (Private) Limited have a common financial year ended on 31st March other than Agalawatte Plantations PLC which prepares financial statements for the year ended 31st December.

Name of the Company	Relationship	Principal business activities
AEN Palm Oil Processing (Private) Limited	Joint Venture	Processing and selling of palm oil

05. Basis of Preparation

These Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and provisions of the Companies Act No. 07 of 2007. There were no changes to the Accounting Policies and methods of computation since the publication of the financial statements for the period ended 31st December 2022. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTD.)

06. Directors' Responsibility

The Directors of Agalawatte Plantations PLC acknowledged that they are responsible to prepare Financial Statements and maintain proper Books of account , under the Sections 150(1), 151, 152(1) and 153 of the Companies Act No. 7 of 2007. The Directors also ensure that these financial statements have been prepared on the going concern basis.

The Interim Financial Statements of the Company for the period ended 30th June 2023 included in this Report, have been prepared and presented in accordance with the Sri Lanka Accounting Standards and they provide the information as required by the Companies Act No. 7 of 2007, Sri Lanka Accounting Standards and the Listing Rules of the Colombo Stock Exchange. The Directors confirmed that suitable accounting policies have been used and applied consistently, and that all applicable accounting standards have been followed in the preparation of the Financial Statements. The judgments and estimates made in the preparation of these Financial Statements are reasonable and prudent.

07. Contingent Liabilities and Assets since End of 30th June 2023

There were no changes in the nature of the contingent liabilities since the publication of Audited Financial Statements for the year ended 31st December 2022.

08. Presentation format for Financial Statements

The investment in the subsidiary has been disposed by the company in year 2020, Hence the last consolidated financial statements have been prepared and presented by the Group is given as comparative information to the current year "Company and equity accounted investee" column in the quarterly financial statement.

09.Events Occurring After the Reporting Date

There were no significant events after the reporting date which requires disclosure or adjustments in the Interim Financial Statements.

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SHARE TRADING INFORMATION

01. Public share holdings

	As at 30.06.2023	As at 30.06.2022
The percentage of shares held by the public (%)	20.00	20.00
Number of public shareholders	15,251	15,293
Number of shares	31,250,000	31,250,000

Minimum public holding requirement

Float adjusted market capitalisation as at 30.06.2023 (Rs.)	1,274,062,500
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The Company has met the minimum public holding requirements as per the CSE Listing Rule No 7.14.1 of the CSE Listing Rules.

02. Directors' share holdings

The number of shares held by the Board of Directors are as follows:

	As at 30.06.2023
Mr. A.S. Amarasuriya	Nil
Mr. R.K.A. Ranaweera	Nil
Mr. G.P.N.A.G. Gunathilake	Nil
Mr. R.P.L. Ramanayake	Nil
Mr. W.A.A. Asanga	Nil
Mr. L.R.W.S. Rajasekara	Nil

03. TWENTY (20) LARGEST SHAREHOLDERS

	As at 30.06.2023	
	No of Shares held	% of the holding
D.R. INVESTMENT (PVT) LTD	114,062,500	73.00
MARINO BEACH (PVT) LTD	10,937,500	7.00
MISS SONIA WIN-YEN NG	3,570,100	2.28
SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	454,870	0.29
MR. AJITH HARINDRA WEERASURIYA	376,094	0.24
MR. RAVIN ARIFEEN	349,321	0.22
MR. AKARAVITAGE OSHAN SAMITHA KUMARA	329,280	0.21
MR. SUGATH WEERARATNE	310,000	0.20
MR. SEMASINGHE NAWARATNA CHANDRASEKARA WANNINAYAKA MUDIYANSELAGE BANDARA CHANI	263,040	0.17
DFCC BANK PLC/B. SUTHARSHAN	255,000	0.16
MERCHANT BANK OF SRI LANKA & FINANCE PLC/U.D. PREMAKUMARA	253,667	0.16
MR. PUSHPAKUMARA SAMANTHA DANGAMPOLA	249,999	0.16
MERCHANT BANK OF SRI LANKA & FINANCE PLC/A.C. SENANKA	224,548	0.14
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM W	220,000	0.14
MR. GUNASENA DANGAMPOLA	210,810	0.13
DR. ATHUGODAGE ARUNA MAHESH DHARMADASA	206,103	0.13
HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	202,743	0.13
MR. ANTON VASANTHAKUMAR EMMANUEL	199,300	0.13
MR. VASHI CHANDIRAM MAHTANI	198,829	0.13
MERCHANT BANK OF SRI LANKA & FINANCE PLC/A.W.L.R. SILVA & P.M. ABAYASEKARA	196,372	0.13
	133,070,076	85.16
Balance held by 15233 shareholders	23,179,924	14.84
	156,250,000	100

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SHARE TRADING INFORMATION (CONTD.)

04. Stated Capital

Stated capital is represented by shares in issue as given below:

	As at 30.06.2023	As at 30.06.2022
Ordinary Shares	156,250,000	156,250,000
Golden Share	1	1
	<u>156,250,001</u>	<u>156,250,001</u>

05. Market Price per Share

	As at 30.06.2023	As at 30.06.2022
Highest during the period	32.50	38.50
Lowest during the period	27.20	15.10
Closing price	30.80	24.10

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

CORPORATE INFORMATION

Name of the Company

Agalawatte Plantations PLC

Legal Form

A Public Quoted Company With Limited Liability Incorporated in Sri Lanka on 22nd June 1992

Registration No

PQ 214

Accounting Year

31 December

Directors

Mr. A.S. Amarasuriya -Chairman

Mr. R.K.A. Ranaweera

Mr. G.P.N.A.G. Gunathilake

Mr. R.P.L. Ramanayake

Mr. W.A.A. Asanga

Mr. L.R.W.S. Rajasekara

Registered Office

No. 361

Kandy Road, Nittambuwa.

Tel : 033 4 679 200/ 033 2 299 000

Fax: 033 2 285 681

Email: apl@sitnet.lk

Secretaries

Nexia Corporate Consultants (Private) Limited

No: 181 ,Nawala Road, Colombo 05.

Tel - 0114-510709 / 0112-368154

Fax -0112-368621

Auditors

KPMG

No: 32A, Sir Mohamed Macan Markar Mawatha,

P. O. Box 186, Colombo 03.

Tel : +94 115 426426

Bankers

Hatton National Bank PLC

Sampath Bank PLC

People's Bank

NDB Bank

Commercial Bank of Ceylon PLC

Bank of Ceylon