

Company Reg No PQ 214

Agalawatte Plantations PLC



Interim Financial Statements

For the Quarter Ended 30th September 2023

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY AND EQUITY ACCOUNTED INVESTEE

	Company and Equity Accounted Investee Quarter ended 30th September			Company and Equity Accounted Investee Nine months ended 30th September		
	2023	2022	Change	2023	2022	Change
	Unaudited	Unaudited		Unaudited	Unaudited	
	Rs. 000	Rs. 000	%	Rs. 000	Rs. 000	%
Revenue	1,234,360	1,532,618	(19.46)	3,997,211	3,848,246	3.87
Cost of sales	(1,068,158)	(943,026)	13.27	(3,334,526)	(2,522,019)	32.22
Gross Profit/ (Loss)	166,203	589,593	(71.81)	662,686	1,326,227	(50.03)
Other Income	84,977	84,935	0.05	255,557	178,551	43.13
Selling and distribution expenses	-	-		-	-	
Administration expenses	(40,334)	(28,451)	41.77	(99,638)	(62,405)	59.66
Other Expenses	688	(112)	116.27	(351)	(559)	(37.28)
Results from Operating Activities	211,533	645,965	(67.25)	818,253	1,441,814	(43.25)
Finance income	38	16	142.58	72	57	26.32
Finance costs	(22,186)	(31,249)	(29.00)	(108,303)	(65,492)	65.37
Bank & Other	(161)	(15,610)	(98.97)	(51,176)	(20,895)	144.92
Interest Paid on Government Lease	(22,025)	(15,638)	40.84	(57,127)	(44,597)	28.10
Net finance costs	(22,148)	(31,234)	(29.09)	(108,231)	(65,435)	65.40
Share of profit/(loss) in jointly controlled entity	46,878	94,584	(50.44)	118,560	166,055	(28.60)
Profit/(Loss) Before Taxation	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Income tax (expense)/reversal	-	-	-	-	-	-
Profit/(Loss) for the Period	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Other comprehensive income						
Actuarial gain/(loss) on retirement benefit obligation	-	-	-	-	-	-
Equity Investment measured at FVOCI - net change in fair Value	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Profit/(Loss) attributable to:						
Equity holders of the company	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Non controlling interests	-	-	-	-	-	-
Profit/(Loss) for the period	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Total comprehensive income/(expense) attributable to:						
Equity holders of the company	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Non controlling interests	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	236,263	709,315	(66.69)	828,582	1,542,434	(46.28)
Basic profit/(loss) per share (Rs.)	1.51	4.54	(66.69)	5.30	9.87	(46.28)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-COMPANY

	Company			Company		
	Quarter ended 30th September			Nine months ended 30th September		
	2023 Unaudited Rs. 000	2022 Unaudited Rs. 000	Change %	2023 Unaudited Rs. 000	2022 Unaudited Rs. 000	Change %
Revenue	1,234,360	1,532,618	(19.46)	3,997,211	3,848,246	3.87
Cost of sales	(1,068,158)	(943,026)	13.27	(3,334,526)	(2,522,019)	32.22
Gross Profit/ (Loss)	166,203	589,593	(71.81)	662,686	1,326,227	(50.03)
Other Income	84,977	135,265	(37.18)	305,883	279,211	9.55
Selling and distribution expenses	-	-	-	-	-	#DIV/0!
Administration expenses	(40,334)	(28,450)	41.77	(99,638)	(62,405)	59.66
Other Expenses	688	(112)	116.27	(351)	(559)	(37.28)
Results from Operating Activities	211,534	696,296	(69.62)	868,580	1,542,474	(43.69)
Finance income	38	16	142.58	72	57	26.32
Finance costs	(22,186)	(31,249)	(29.00)	(108,303)	(65,492)	65.37
Bank & Other	(161)	(15,610)	(98.97)	(51,176)	(20,895)	144.92
Interest Paid on Government Lease	(22,025)	(15,638)	40.84	(57,127)	(44,597)	28.10
Net finance costs	(22,148)	(31,233)	(29.09)	(108,231)	(65,435)	65.40
Profit/(Loss) Before Taxation	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Income tax (expense)/reversal	-	-	-	-	-	-
Profit/(Loss) for the Period	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Other comprehensive income						
Actuarial gain/(loss) on retirement benefit obligation	-	-	-	-	-	-
Equity Investment measured at FVOCI - net change in fair Value	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-
Other comprehensive income for the period, net of taxes	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Profit/(Loss) attributable to:						
Equity holders of the company	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Non controlling interests	-	-	-	-	-	-
Profit/(Loss) for the period	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Total comprehensive income/(expense) attributable to:						
Equity holders of the company	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Non controlling interests	-	-	-	-	-	-
Total comprehensive income/(expense) for the period	189,386	665,062	(71.52)	760,349	1,477,039	(48.52)
Basic profit/(loss) per share (Rs.)	1.21	4.26	(71.52)	4.87	9.45	(48.52)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214


STATEMENT OF FINANCIAL POSITION

AS AT	Company and Equity Accounted Investee		Company		Co & EAI Audited	Company Audited
	Unaudited	Unaudited	Unaudited	Unaudited		
	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.12.2022	31.12.2022
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
ASSETS						
Non-current assets						
Right of Use Assets	512,015	453,067	512,015	453,067	448,088	448,088
Property, plant and equipment	657,546	683,016	657,546	683,016	670,052	670,052
Bearer biological assets	3,379,656	2,791,485	3,379,656	2,791,485	2,941,018	2,941,018
Consumable biological assets	660,801	682,024	660,801	682,024	657,160	657,160
Investment in jointly controlled entity	493,090	360,316	6,990	6,990	424,857	6,990
Total non current assets	5,703,109	4,969,908	5,217,009	4,616,582	5,141,176	4,723,309
Current assets						
Produce on bearer biological assets	22,421	16,979	22,421	16,979	22,421	22,421
Inventories	528,141	638,723	528,141	638,723	728,578	728,578
Trade and other receivables	78,532	143,341	78,532	143,341	88,494	88,494
Amount due from related parties	215,420	63,156	215,420	63,156	219,012	219,012
Cash and cash equivalents	23,218	8,014	23,218	8,014	55,679	55,679
Total current assets	867,733	870,213	867,733	870,213	1,114,185	1,114,185
Total Assets	6,570,842	5,840,122	6,084,742	5,486,796	6,255,361	5,837,494
EQUITY AND LIABILITIES						
Stated capital and reserves						
Stated capital	2,258,125	2,258,125	2,258,125	2,258,125	2,258,125	2,258,125
Accumulated Profit/(Losses)	2,110,833	1,115,969	1,624,733	762,642	1,282,251	864,384
Equity attributable to owners of the Company	4,368,958	3,374,094	3,882,858	3,020,767	3,540,376	3,122,509
Non-current liabilities						
Loans and borrowings	-	-	-	-	-	-
Lease Liability	573,026	502,090	573,026	502,090	501,022	501,022
Deferred tax liabilities	391,498	257,701	391,498	257,701	391,498	391,498
Retirement benefit obligations	587,754	519,814	587,754	519,814	606,659	606,659
Deferred income	232,793	188,364	232,793	188,364	188,107	188,107
Total non current liabilities	1,785,072	1,467,969	1,785,072	1,467,969	1,687,286	1,687,286
Current liabilities						
Trade and other payables	341,510	482,650	341,510	482,650	459,178	459,178
Amounts due to related parties	72,538	251,989	72,538	251,989	50,491	50,491
Loans and borrowings	-	197,430	-	197,430	300,391	300,391
Lease Liability	2,765	4,432	2,765	4,432	4,570	4,570
Bank overdrafts	-	61,558	-	61,558	213,069	213,069
Total current liabilities	416,813	998,059	416,813	998,059	1,027,699	1,027,699
Total Liabilities	2,201,884	2,466,029	2,201,884	2,466,029	2,714,985	2,714,985
Total Equity and Liabilities	6,570,842	5,840,122	6,084,742	5,486,796	6,255,361	5,837,494
Net asset/(liability) value per share	27.96	21.59	24.85	19.33	22.66	19.98

Figures in brackets indicate deductions

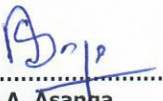
The interim financial statements are to be read in conjunction with the related notes, which form an integral part of these Financial Statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.


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Manager-Finance
Isuru Hatangala

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board of Directors of Agalawatte Plantations PLC.


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W.A.A. Asanga
Director


.....
L.R.W.S. Rajasekara
Director

Colombo
09th November 2023

STATEMENT OF CASH FLOWS

	Company and Equity Accounted Investee		Company	
	30.09.2023 Rs. 000	30.09.2022 Rs. 000	30.09.2023 Rs. 000	30.09.2022 Rs. 000
For the nine months ended				
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(Loss) before taxation	828,582	1,542,434	760,349	1,477,039
<i>Adjustments for :</i>				
Share of profit of equity accounted investee	(118,560)	(166,055)	-	-
Depreciation and amortization	143,492	159,903	143,492	159,903
Provision of retirement benefit obligation	71,560	72,316	71,560	72,316
Divident Income	-	-	(50,326)	(100,660)
Gain on disposal of rubber/firewood trees	(216,888)	(142,840)	(216,888)	(142,840)
Interest expenses	108,303	65,492	108,303	65,492
Interest income	(72)	(57)	(72)	(57)
Amortization of government grants	(2,477)	(3,300)	(2,477)	(3,300)
Operating profit / (loss) before working capital changes	813,941	1,527,894	813,941	1,527,894
Working capital changes				
(Increase) / decrease in inventories	200,437	(250,174)	200,437	(250,174)
(Increase) / decrease in trade and other receivables	9,962	(21,125)	9,962	(21,125)
(Increase) / decrease in amounts due from related parties	3,592	(34,608)	3,592	(34,608)
Increase/(decrease) in trade and other payables	(117,668)	13,777	(117,668)	13,777
Increase / (decrease) in amounts due to related parties	22,047	(522,972)	22,047	(522,972)
Cash generated from operations	932,311	712,793	932,311	712,793
Interest paid	(51,176)	(20,895)	(51,176)	(20,895)
Gratuity paid	(90,465)	(77,069)	(90,465)	(77,069)
Net cash generated from / (used in) operating activities	790,670	614,828	790,670	614,828
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in bearer biological assets	(598,262)	(431,836)	(598,262)	(431,836)
Investment in consumable biological assets	(1,038)	(1,089)	(1,038)	(1,089)
Purchase of property, plant and equipment	(23,796)	(6,695)	(23,796)	(6,695)
Proceed from disposal of rubber/firewood trees	279,762	154,176	279,762	154,176
Proceeds from sale of timber trees	1,842	5,690	1,842	5,690
Interest Income received	72	57	72	57
Capital Grant Received	47,163	46,926	47,163	46,926
Divident Received	50,326	100,660	50,326	100,660
Net cash from / (used in) investing activities	(243,930)	(132,111)	(243,930)	(132,111)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of long term/short term borrowings	(600,391)	(912,400)	(600,391)	(912,400)
Proceeds Froms Short Term loan borrowings	300,000	497,430	300,000	497,430
Lease rentals paid	(65,741)	(48,393)	(65,741)	(48,393)
Net cash generated from / (used in) financing activities	(366,132)	(463,363)	(366,132)	(463,363)
Net increase in cash and cash equivalents	180,608	19,354	180,608	19,354
Cash and cash equivalents at beginning of the year	(157,390)	(72,899)	(157,390)	(72,899)
Cash and cash equivalents at end of the period (a)	23,218	(53,544)	23,218	(53,544)
(a) Analysis of cash and cash equivalents at end of the period				
Cash in hand and at bank	23,218	8,014	23,218	8,014
Bank overdrafts	-	(61,558)	-	(61,558)
	23,218	(53,544)	23,218	(53,544)

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	FVOCI/AFS Reserve	General Reserve	Accumulated Gain/(Losses)	Non Controlling Interests	Total
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
Company and Equity Accounted Investee						
Balance as at 1st January 2022	2,258,125	-	-	(426,465)	-	1,831,660
<u>Total comprehensive expense for the period</u>						
Profit/(Loss) for the period	-	-	-	1,542,434	-	1,542,434
Other comprehensive income/(expense)for the period, net of taxes	-	-	-	-	-	-
Balance as at 30th September 2022	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>1,115,969</u>	<u>-</u>	<u>3,374,094</u>
Balance as at 1st January 2023	2,258,125	-	-	1,282,251	-	3,540,376
<u>Total comprehensive income/(expense) for the period</u>						
Profit/(Loss) for the period	-	-	-	828,582	-	828,582
Other comprehensive income/(expense)for the period, net of taxes	-	-	-	-	-	-
Balance as at 30th September 2023	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>2,110,833</u>	<u>-</u>	<u>4,368,958</u>

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

STATEMENT OF CHANGES IN EQUITY

Company	Stated Capital Rs. 000	FVOCI/AFS Reserve Rs.000	General Reserve Rs. 000	Accumulated Gain/(Losses) Rs. 000	Total Rs. 000
Balance as at 1st January 2022	2,258,125	-	-	(714,397)	1,543,728
<u>Total comprehensive expense for the period</u>					
Profit/(Loss) for the period	-	-	-	1,477,039	1,477,039
Other comprehensive income/(expense) for the period, net of taxes	-	-	-	-	-
Balance as at 30th September 2022	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>762,642</u>	<u>3,020,767</u>
Balance as at 1st January 2023	2,258,125	-	-	864,384	3,122,509
<u>Total comprehensive income/(expense) for the period</u>					
Profit/(Loss) for the period	-	-	-	760,349	760,349
Other comprehensive income/(expense) for the period, net of taxes	-	-	-	-	-
Balance as at 30th September 2023	<u>2,258,125</u>	<u>-</u>	<u>-</u>	<u>1,624,733</u>	<u>3,882,858</u>

Figures in brackets indicate deductions

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SEGMENTAL ANALYSIS - COMPANY AND EQUITY ACCOUNTED INVESTEE

For the nine months ended	Tea		Rubber		Oil Palm		Other		Total	
	30.09.2023 Rs.000	30.09.2022 Rs.000	30.09.2023 Rs.000	30.09.2022 Rs.000	30.09.2023 Rs.000	30.09.2022 Rs.000	30.09.2023 Rs.000	30.09.2022 Rs.000	30.09.2023 Rs.000	30.09.2022 Rs.000
Revenue	1,897,084	1,637,390	583,186	1,143,450	938,453	854,574	578,488	212,832	3,997,211	3,848,246
Cost of Sales	(1,796,530)	(1,258,820)	(842,680)	(878,557)	(293,657)	(230,070)	(401,659)	(154,572)	(3,334,526)	(2,522,019)
Gross Profit/ (Loss)	100,553	378,570	(259,493)	264,893	644,797	624,504	176,829	58,260	662,686	1,326,227
Other Income	-	-	216,888	142,840	-	-	-	-	216,888	142,840
Segment Result	100,553	378,570	(42,605)	407,733	644,797	624,504	176,829	58,260	879,574	1,469,067
Other Income	-	-	-	-	-	-	-	-	38,668	35,712
Gain/(Loss) on Changes in Fair Value of Biological Assets	-	-	-	-	-	-	-	-	-	-
Selling and distribution expenses	-	-	-	-	-	-	-	-	-	-
Administration expenses	-	-	-	-	-	-	-	-	(99,638)	(62,405)
Other expenses	-	-	-	-	-	-	-	-	(351)	(559)
Results from Operating Activities									818,253	1,441,814
Finance Income									72	57
Finance Cost									(51,176)	(20,895)
Bank & Other									(57,127)	(44,597)
Interest Paid on Government Lease									(108,231)	(65,435)
Net Finance Costs										
Share of profit/(loss) in jointly controlled entity									118,560	166,055
Profit / (Loss) before Taxation									828,582	1,542,434

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SEGMENTAL ANALYSIS - COMPANY

For the nine months ended	Tea		Rubber		Oil Palm		Other		Total	
	30.09.2023 Rs. 000	30.09.2022 Rs.000	30.09.2023 Rs. 000	30.09.2022 Rs.000	30.09.2023 Rs. 000	30.09.2022 Rs.000	30.09.2023 Rs.000	30.09.2022 Rs.000	30.09.2023 Rs. 000	30.09.2022 Rs.000
Segmental Revenue and Costs										
Revenue	1,897,084	1,637,390	583,186	1,143,450	938,453	854,574	578,488	212,832	3,997,211	3,848,246
Cost of Sales	(1,796,530)	(1,258,820)	(842,680)	(878,557)	(293,657)	(230,070)	(401,659)	(154,572)	(3,334,526)	(2,522,019)
Gross Profit/ (Loss)	100,553	378,570	(259,493)	264,893	644,797	624,504	176,829	58,260	662,686	1,326,227
Other Income	-	-	216,888	142,840	-	-	-	-	216,888	142,840
Segment Result	100,553	378,570	(42,605)	407,733	644,797	624,504	176,829	58,260	879,574	1,469,067
Other Income	-	-	-	-	-	-	-	-	88,995	136,372
Gain/(Loss) on changes in fair value of biological assets									-	-
Selling and distribution expenses									-	-
Administration expenses									(99,638)	(62,405)
Other expenses									(351)	(559)
Results from Operating Activities									868,580	1,542,474
Finance Income									72	57
Finance Cost									(51,176)	(20,895)
Bank & Other									(57,127)	(44,597)
Interest Paid on Government Lease									(108,231)	(65,435)
Net Finance Costs									(108,231)	(65,435)
Profit / (Loss) before Taxation									760,349	1,477,039

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

NOTES TO THE INTERIM FINANCIAL STATEMENTS

01. Domicile and Legal form

Agalawatte Plantations PLC is a limited liability Company incorporated and domiciled in Sri Lanka, under the Companies Act No. 17 of 1982 (re-registered under the Companies Act No. 7 of 2007) in terms of the provisions of the Conversion of Public Corporation and Government Owned Business Undertaking into Public Companies Act No. 23 of 1987. The registered office of the Company is located at No. 361, Kandy Road, Nittambuwa and the Plantations are situated in Nuwara Eliya, Rathnapura and Kalutara districts.

02. Interim Consolidated Financial Statements

The financial statements of the Company and Equity Accounted Investee as at and for the quarter ended 30th September 2023 comprise the Company and its Joint venture (together referred to as the "Company and Equity Accounted Investee" and individually as "separate entities").

03. Authorization of Interim Financial Statements

The Interim Financial Statements of the Group and the Company for the period ended 30th September 2023 were authorized for issue by the Board of Directors on 09th November 2023.

04. Principal Activities

During the year the principal activities of Agalawatte Plantations PLC consist of cultivation, production, processing and sale of tea, rubber and oil palm.

4.1 Joint Venture

AEN Palm Oil Processing (Private) Limited have a common financial year ended on 31st March other than Agalawatte Plantations PLC which prepares financial statements for the year ended 31st December.

Name of the Company	Relationship	Principal business activities
AEN Palm Oil Processing (Private) Limited	Joint Venture	Processing and selling of palm oil

05. Basis of Preparation

These Interim Financial Statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) and provisions of the Companies Act No. 07 of 2007. There were no changes to the Accounting Policies and methods of computation since the publication of the financial statements for the period ended 31st December 2022. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to conform to the current presentation.

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTD.)

06. Directors' Responsibility

The Directors of Agalawatte Plantations PLC acknowledged that they are responsible to prepare Financial Statements and maintain proper Books of account , under the Sections 150(1), 151, 152(1) and 153 of the Companies Act No. 7 of 2007. The Directors also ensure that these financial statements have been prepared on the going concern basis.

The Interim Financial Statements of the Company for the period ended 31st December 2022 included in this Report, have been prepared and presented in accordance with the Sri Lanka Accounting Standards and they provide the information as required by the Companies Act No. 7 of 2007, Sri Lanka Accounting Standards and the Listing Rules of the Colombo Stock Exchange. The Directors confirmed that suitable accounting policies have been used and applied consistently, and that all applicable accounting standards have been followed in the preparation of the Financial Statements. The judgments and estimates made in the preparation of these Financial Statements are reasonable and prudent.

07. Contingent Liabilities and Assets since End of 30th September 2023

There were no changes in the nature of the contingent liabilities since the publication of Audited Financial Statements for the year ended 31st December 2022.

08.Events Occurring After the Reporting Date

There were no significant events after the reporting date which requires disclosure or adjustments in the Interim Financial Statements.

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SHARE TRADING INFORMATION

01. Public share holdings

	As at 30.09.2023	As at 30.09.2022
The percentage of shares held by the public (%)	20.00	20.00
Number of public shareholders	15,091	15,620
Number of shares	31,250,000	31,250,000

Minimum public holding requirement

Float adjusted market capitalisation as at 30.09.2023 (Rs.)	1,379,531,250
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02. Directors' share holdings

The number of shares held by the Board of Directors are as follows:

	As at 30.09.2023
Mr. A.S. Amarasuriya	Nil
Mr. R.K.A. Ranaweera	Nil
Mr. G.P.N.A.G. Gunathilake	Nil
Mr. R.P.L. Ramanayake	Nil
Mr. W.A.A. Asanga	Nil
Mr. L.R.W.S. Rajasekara	Nil

03. TWENTY (20) LARGEST SHAREHOLDERS

	As at 30.09.2023	
	No of Shares held	% of the holding
DAMRO HOLDINGS (PRIVATE) LIMITED	114,062,500	73.00
F L M C PLANTATIONS (PRIVATE) LIMITED	10,937,500	7.00
MISS SONIA WIN-YEN NG	3,570,100	2.28
SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	481,070	0.31
MR. AKARAVITAGE OSHAN SAMITHA KUMARA	401,826	0.26
PEOPLE S LEASING AND FINANCE PLC/K.R.E.M.D.M.B.JAYASUNDARA	398,593	0.26
MR. AJITH HARINDRA WEERASURIYA	376,094	0.24
MR. SUGATH WEERARATNE	341,894	0.22
RAVI EXPORTS PRIVATE LIMITED	265,000	0.17
DFCC BANK PLC/B. SUTHARSHAN	255,000	0.16
MERCHANT BANK OF SRI LANKA & FINANCE PLC/A.C. SENANKA	224,548	0.14
DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM WI	220,000	0.14
HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	214,843	0.14
MR. GUNASENA DANGAMPOLA	210,810	0.13
DR. ATHUGODAGE ARUNA MAHESH DHARMADASA	206,103	0.13
MR. GEETH THINETH MAPALANA	200,000	0.13
MR ANTON VASANTHAKUMAR EMMANUEL	199,300	0.13
MR. VASHI CHANDIRAM MAHTANI	198,829	0.13
MERCHANT BANK OF SRI LANKA & FINANCE PLC/A.W.L.R. SILVA & P.M. ABAYASEKARA	195,372	0.13
MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	178,500	0.11
	133,137,882	85.22
Balance held by 15073 shareholders	23,112,118	14.78
	156,250,000	100

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

SHARE TRADING INFORMATION (CONTD.)

04. Stated Capital

Stated capital is represented by shares in issue as given below:

	As at 30.09.2023	As at 30.09.2022
Ordinary Shares	156,250,000	156,250,000
Golden Share	1	1
	<u>156,250,001</u>	<u>156,250,001</u>

05. Market Price per Share

	As at 30.09.2023	As at 30.09.2022
Highest during the period	39.00	38.50
Lowest during the period	30.00	15.10
Closing price	32.70	24.10

AGALAWATTE PLANTATIONS PLC

Company Reg No PQ 214

CORPORATE INFORMATION

Name of the Company

Agalawatte Plantations PLC

Legal Form

A Public Quoted Company With Limited Liability Incorporated in Sri Lanka on 22nd June 1992

Registration No

PQ 214

Accounting Year

31 December

Directors

Mr. A.S. Amarasuriya -Chairman
Mr. R.K.A. Ranaweera
Mr. G.P.N.A.G. Gunathilake
Mr. R.P.L. Ramanayake
Mr. W.A.A. Asanga
Mr. L.R.W.S. Rajasekara

Registered Office

No. 361
Kandy Road, Nittambuwa.
Tel : 033 4 679 200/ 033 2 299 000
Fax: 033 2 285 681
Email: apl@sitnet.lk

Secretaries

Nexia Corporate Consultants (Private) Limited
No: 181 ,Nawala Road, Colombo 05.
Tel - 0114-510709 / 0112-368154
Fax -0112-368621

Auditors

KPMG
No: 32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186, Colombo 03.
Tel : +94 115 426426

Bankers

Hatton National Bank PLC
Sampath Bank PLC
People's Bank
NDB Bank
Commercial Bank of Ceylon PLC
Bank of Ceylon